

# DerTreasurer

ROUNDTABLE

## Fokus: Cash Management

21. April 2020

Digital-  
konferenz

VERANSTALTER

**DerTreasurer**  
NACHRICHTEN FÜR DIE FINANZABTEILUNG

MITVERANSTALTER



# WICHTIGE HINWEISE

- Schließen Sie alle anderen Programme im Hintergrund.
- Die Links zu den einzelnen Slots haben Sie per E-Mail erhalten.
- Informationen zu den Mitschnitten und den freigegebenen Präsentationen erhalten Sie in den kommenden Tagen.

# Begrüßung

Markus Dentz  
DerTreasurer

Jürgen Marstatt  
SWIFT

# DISKUSSION

## KYC-Register in der Praxis

Sebastian Niemeyer  
SWIFT

Jonathan Schlaepfer  
Würth Finance CH



# Main objectives & requirements on the KYC Registry at a glance



## The basic needs and objectives

- ✓ Save time and avoid repetition
- ✓ Allow usage of uniformed forms like FATCA
- ✓ Gain transparency which information are needed
- ✓ Local requirements will still continue to exist
- ✓ Prioritise contribution based on upcoming review schedule

- ✓ Allow bilateral sharing of documents to cater for specific requirements beyond the standard
- ✓ Simple process how to input the data to save time and efforts
- ✓ Pro-active reminders in case information is becoming outdated

- ✓ Allow Corporates to publish the data that they do share already today due to their internal policies
- ✓ The baseline will evolve over time based on counterparties requests
- ✓ Ensure a minimum level of quality to see support by banks

- ✓ Standardization needs to take place to reach a new level of customer experience
- ✓ KYC is there to stay & it is a burden for the whole community
- ✓ Only a strong KYC profile/baseline will support the workflow at the banks
- ✓ Collaboration will strengthen the internal processes

## First feedback from the field

- Baseline helps to streamline processes internally
- Sometimes need to collect data available already publicly to have a completed profile
- Need approvals from compliance teams which takes sometimes more time than expected

- User friendly overall
- 4-eyes principles available
- Needed features like copy & re-use of data already implemented
- Need for additional ease of contribution functions (eg. link to web)

- Good support by SWIFT KYC Operations team
- More transparency needed in case a draft needs correction
- Increased flexibility during qualification to cater for corporates' specificities

- Incomplete profiles due to the current customer policies but this is the right track
- Baseline needs to evolve to cover more information on the long run
- Pending access requests needs to be approved by the corporate counterparty

# Members of the KYC4C Working Group

## The KYC4C Working Group

35 Members

16 Countries

3 Regions

100+ Relationships

### BANKS



### CORPORATES



# Evolution of KYC Registry and roadmap for 2020

2014	2015-2016			2017		2018		2019				
								March		November		December
Launch of KYC Registry for Correspondent Banking				First Pilot on KYC4C gathering requirements	First WG of banks to collect global KYC questionnaires			Launch of KYC4C WG with 35 members of Corporates and Banks		Pilot Start: Contribute to baseline		Go-Live: Prep. roll-out of consumption
Continuous roll-out of the registry into 200+ countries												
2020												
Q1			Q2			Q3			Q4			
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Implementation of contribution features						Engage with local regulators in the 10 focus countries						
Work on feedback from WG					Merge KYC4C WG and KYC UG			Engage with software vendors to ease contribution				
Continuous evolution of the solution to cater for the different corporate profiles and local requirements												
Continuous roll-out of the registry to all SWIFT-connected corporate groups and plan potential opening to non-SWIFT corporates												



# Where are we today

Corporate adoption and contribution monitoring	03/2020
Corporate registrations – Groups (BICs)	65 BIC in 16 countries
Registrations of KYC4C WG BICs	17/19
Corporate registrations – Entities	140 entities located in 32 countries
Entities with data contribution WIP (draft or published)	60


## Regional spread of entities:

Australia: 6	Kenya: 1
<b>Austria: 1</b>	South Korea: 3
<b>Belgium: 7</b>	Malaysia: 2
Bermuda: 1	Mexico: 1
Brazil: 2	<b>Netherlands: 15</b>
Cayman Islands: 1	Philippines: 1
China: 3	Russia: 1
<b>France: 6</b>	Saudi Arabia: 3
<b>Germany: 28</b>	<b>Singapore: 3</b>
Ghana: 1	Slovakia: 1
Hong Kong: 4	South Africa: 3
India: 1	<b>Spain: 2</b>
Indonesia: 2	Sweden: 2
Isle of Man: 1	<b>Switzerland: 10</b>
<b>Italy: 2</b>	UAE: 3
Japan: 1	<b>UK: 9</b>
	<b>US: 14</b>

## Regional spread of groups:

Australia: 2  
**Belgium: 4**  
 Bermuda: 1  
 Cayman Islands: 1  
**France: 5**  
**Germany: 14**  
**Netherlands: 11**  
 Philippines: 1  
 Saudi Arabia: 1  
**Singapore: 1**  
**Spain: 1**  
 Sweden: 1  
**Switzerland: 8**  
 UAE: 1  
**UK: 3**  
**US: 8**

## Status of KYC4C Engagement Group:

-  **57 Bank Groups**
-  **141 Corporate Groups – 86 connected to SWIFT**
-  **4 Vendors**
-  **3 Consultancies**
-  **1 Association**





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# WEBINARRAUM-WECHSEL

PRAXISVORTRAG | 14.40-15.25 Uhr

Von der Pflicht zur Kür: Cash Management  
zukunftsfähig aufstellen

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